

MINUTES
SPECIAL MEETING OF THE
ILLINOIS STATE BOARD OF INVESTMENT
July 21, 2015 – 11:30 A.M.

Present:	<u>Board Members</u>	James Clayborne
		Mark Cozzi
		Ezequiel Flores
		Michael Frerichs (via telephone)
		Marc Levine
		Shari Greco Reiches
		Mary Seminara-Schostok (via telephone)
	<u>Staff</u>	William Atwood
		Ciara Jackson
		Tim Kominiarek
		Tondalaya Lewis-Hozier
		Katherine Novel
		Linsey Payne
		Alise White
	<u>Guests</u>	Courtland Partners
		Steve Novick, Jarod Rapalje
Absent:	<u>Board Member</u>	Leslie Geissler Munger
		Steven Powell

ROLL CALL

The Special Meeting was called by Members Cozzi, Levine and Reiches. In light of the absence of Chairman Powell, and the vacancy of the Vice Chairman position, Ms. Reiches motioned to allow Mr. Levine to serve as Chairman for the Special Meeting. Mr. Cozzi seconded and the motion passed unanimously. Special Chairman Levine called the meeting to order at 11:30 a.m. Ms. Payne called the roll and noted that a quorum was present.

Senator Clayborn moved to allow Treasurer Frerichs and Justice Schostok to participate in the meeting via telephone due to their respective employments. Mr. Cozzi seconded and the motion passed unanimously.

Special Chairman Levine stated that the Board would go into Executive Session to discuss testimony presented during a closed hearing (5 ILCS 120/2(c)(4)). Senator Clayborne moved to go into Executive Session. Mr. Cozzi seconded and the motion passed unanimously.

Upon returning to Open Session, Justice Schostok moved to approve the recommendation of the Hearing Officer. Mr. Cozzi seconded and the motion passed unanimously.

REAL ESTATE CONSULTANT PRESENTATION: COURTLAND PARTNERS

Mssers. Novick and Rapalje, Courtland, were invited to join the meeting in partial satisfaction of the Board's fiduciary training requirement. Following review of the Board's real estate portfolio and discussion and comments from Members, the Courtland representatives thanked the Members for their time and excused themselves from the meeting.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

NEXT MEETING AND ADJOURNMENT

At 2:30 p.m., there being no further business to come before the Board, Mr. Flores moved to adjourn. Mr. Cozzi seconded and the meeting was adjourned.

Respectfully submitted,



Marc Levine, Special Chairman